

RYE WATER DISTRICT

May 18, 2022 – 9:00 a.m.

Water District Office – 60 Sagamore Rd.

Commissioners Present:

Arthur Ditto, Chair
Ralph Hickson

Others Present:

Arik Jones, Superintendent
Dyana Ledger, Business Manager

I. Call to Order

Chair Ditto called the meeting to order at 10:10 a.m.

II. Review of Wallis Road Main Replacement Loan Agreement & Authority to Borrow

The Commissioners reviewed the loan agreement terms for the Wallis Road main replacement. It was agreed that the \$852,000 loan for the project should be amortized over twenty (20) years with loan payments commencing within one year of the substantial completion date. The original term for the loan was ten (10) years when the project was passed at the 2020 Annual Meeting for \$315,000. Due to delays in the project from Covid related issues and increased construction costs, the bids for the project came in higher than the original loan amount. A warrant article for the new project cost was presented to the voters at the 2022 Annual Meeting and passed by unanimous vote.

Note: *The vote for the Wallis Road Project taken at the 3/26/22 Annual Meeting was not done by ballot vote. A Special Meeting was held on 4/27/22 to correct the minor procedural voting defect with a unanimous vote of approval received.*

Motion by Ralph Hickson to modify the Wallis Road Loan Agreement from a ten (10) year loan to a twenty (20) year loan term. Seconded by Arthur Ditto. Vote: 2-0 All in favor.

Motion by Ralph Hickson to name Arthur Ditto as the authorized representative for the Rye Water District to sign the loan agreement and related documents for the Wallis Road Water Main Replacement Project. Seconded by Art Ditto. Vote: 2-0 All in favor.

III. Rye Water District Interim Lawn Watering/Irrigation Policy

Further work is being done on the policy and will be reviewed at a meeting in the near future.

IV. Town Newsletter: Deadline 5/20

There was discussion about what to include in the upcoming Town Newsletter. It was agreed to include a write-up about lawn watering/irrigation best practices. It was also agreed to mention RWD's new commissioner and recent new hire.

V. Other Business

None

Adjournment

Motion by Ralph Hickson to adjourn at 10:21 a.m. Seconded by Arthur Ditto. All in favor.

Respectfully Submitted,
Dyana F. Ledger